



SUMMARY OF GAP (GUARANTEED ASSET PROTECTION)

OVERVIEW	Our Guaranteed Asset Protection (GAP) policy will waive the difference between the outstanding balance of the vehicle loan and either the primary insurance settlement or the actual cash value of the vehicle, if the consumer's vehicle is declared a total loss or stolen and not recovered. Programs are offered on a lender-by-lender basis as described in the "LENDING" section below. In addition, the program is offered for Franchise Dealerships for all lenders, and for Independent Dealerships for selected lenders.
VEHICLE ELIGIBILITY	New Vehicles, subject to the maximum amount financed restrictions, which are 125% Loan-to-Value (LTV) for independent dealerships and 150% LTV for franchised dealerships.
TERMS	GAP offers terms up to 84 months.
OPTIONS/ SURCHARGES	Commercial Use is available with a surcharge for Ally, Capital One, Chrysler, Exeter, First Investors, Ford, Genesis, Hyundai, Infiniti, Kia, Nissan, Santander, Stellantis and Volkswagen, and without a surcharge for Acura, GM, Honda, Lexus, Mazda, Toyota and Southeast Toyota Finance. Chase excludes commercial use.
LENDING	<p>Programs are offered on a lender-by-lender basis. Currently, our forms are approved for lending Acura, Ally, Audi, Capital One, Chase, Chrysler, Exeter, First Investors, Ford Personal & Commercial Use, Genesis, GM, Honda, Hyundai, Infiniti, Kia, Lexus, Mazda, Nissan, Santander, Stellantis, Southeast Toyota Financing, Toyota and Volkswagen</p> <p>If the customer seeks lending outside of the entities listed above, please refer to the rate card for the appropriate form to use in the dealer's specific state.</p>
DEDUCTIBLE	No deductible.
CANCELABLE	Yes
TRANSFERABLE	Yes, provided there is a transfer of equity in the vehicle and written consent is provided by the Creditor.
STATE AVAILABILITY	All states except for LA and NY.
HOT TOPICS	<ul style="list-style-type: none">• A Guaranteed Asset Protection program may waive up to \$50,000 in the event of a total loss, depending on the lender.• The GAP program may cover the deductible owed on an insurance claim up to \$1000, depending on the state.• Note that the entire GAP amount may not be waived since some amounts are deducted from the benefit, depending on the state and lender. For example, amounts owed for vehicle service contracts are usually not covered as part of the benefit.



AUTOMOTIVE

iA American Guaranteed Asset Protection (GAP)

Is Your Vehicle's Value Protected?

The market value of your new vehicle starts to decrease the moment you take possession. Whether you are upside down in your financing, or just purchased a new vehicle, you may be at risk for future financial loss.

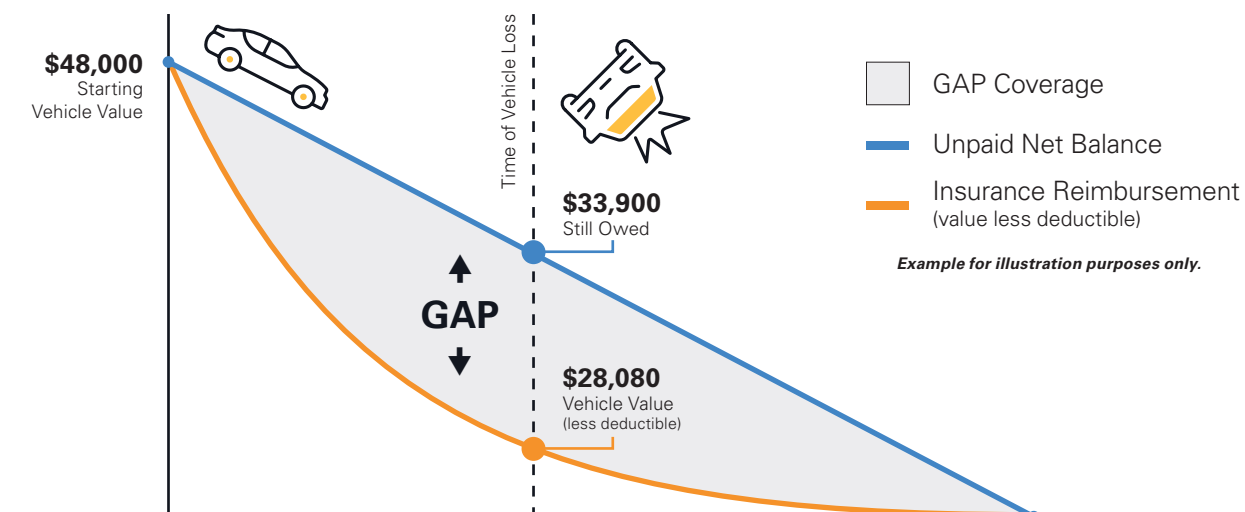
If your vehicle is declared a total loss from an accident, or stolen and unrecovered, your primary auto insurance may only reimburse you for the actual market value of the vehicle. Get **iA American Guaranteed Asset Protection** and bridge the "GAP" between your insurance reimbursement and your vehicle's unpaid net balance.

PROGRAM BENEFITS:

- Coverage for new, pre-owned, and commercial use vehicles
- Coverage for installment contracts, loans, and leases*
- May cover your insurance deductible**
- Potentially saves you thousands of dollars

* Types of available financing may vary by lender and state. Please see your GAP Addendum for details.
** Depending on your state's law, your GAP Addendum may cover up to \$1,000 of your Property & Casualty Insurance Deductible. If you are unsure of your state's guidelines, please consult your dealer.

Please see your addendum for complete details.



This is not your GAP addendum. It is a general outline of coverage available through this program. For complete details concerning terms, conditions, coverage, and exclusions, please refer to your addendum.

GAP products are not available in some states.

Pre-authorization is one of the terms of your plan. Failure to meet this requirement of your plan may result in the denial of your claim.

Call 1.800.453.6922 for claim authorization.

Administrator: iA American Warranty Corp.

P.O. Box 30250, Albuquerque, NM 87190

FL License #02977



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GUARANTEED ASSET PROTECTION ("GAP") ADDENDUM

This **GUARANTEED ASSET PROTECTION (GAP) Waiver Addendum** amends the **Finance Agreement**. This **Addendum** is between the **Customer/Borrower (I, You, Your)**, and the **Dealer/Creditor** or, if assigned, with the assignee **Financial Institution/Lender**.

CUSTOMER/BORROWER INFORMATION							
Customer/Borrower Name						Phone #	
Co-Customer/Co-Borrower Name						Phone #	
Customer/Borrower Address						Customer/Borrower E-Mail	
DEALER/CREDITOR INFORMATION				FINANCIAL INSTITUTION/LENDER			
Dealer/Creditor Name				Financial Institution/Lender Name			
Dealer/Creditor Address				Financial Institution/Lender Address			
Dealer/Creditor Phone #				Financial Institution/Lender Phone #			
COVERED VEHICLE & GAP ADDENDUM INFORMATION							
<input type="checkbox"/> Loan/Installment Sales Contract <input type="checkbox"/> Lease <small>NOTE: Balloon Loans are not eligible.</small>		Amount Financed/Capitalized \$		Vehicle Purchase Price \$		MSRP (New) / NADA (Used) Value \$	
Vehicle Year, Make, & Model				Vehicle Identification Number (VIN)		Vehicle Odometer Reading at Time of Sale	
<input checked="" type="checkbox"/> Commercial Use		APR%	Finance Agreement or Loan Account #	Maximum Deductible Amount Covered (May vary by state) \$1,000		Finance Agreement Term MONTHS	GAP Addendum Term MONTHS
Maximum Loan to Value Percentage 150 %	Minimum Finance Agreement Term 24 MONTHS	Maximum Finance Agreement Term 84 MONTHS	Maximum GAP Addendum Term 84 MONTHS	Maximum Waiver Benefit \$ 50,000	Maximum Amount Financed \$ 200,000	Addendum Sale Date	Cost of GAP Addendum \$
GAP ADMINISTRATOR							
iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922.							
GAP WAIVER ADDENDUM BENEFIT							
* NOTE: PLEASE READ THE ENTIRE GAP ADDENDUM FOR ALL DETAILS *							
A COMPLETE LIST OF CONDITIONS AND LIMITATIONS CAN BE FOUND IN THE "GAP BENEFIT AND CONDITIONS" SECTION.							
<p>This Addendum amends and becomes part of the Finance Agreement. In the event of a Constructive Total Loss, We agree to waive Our rights against You for the Waiver Benefit amount, according to the terms and conditions of this Addendum. If Primary Insurance Carrier coverage is in effect on the Date of Loss, the Waiver Benefit is the difference between the Unpaid Net Balance and the Primary Insurance Carrier settlement amount. If there is no Primary Insurance Carrier coverage in effect on the Date of Loss, the Primary Insurance Carrier is declared insolvent, or no proceeds are received from the Primary Insurance Carrier policy, the Addendum will only cover the difference between the Unpaid Net Balance and the Actual Cash Value of the Vehicle on the Date of Loss. If the Primary Insurance Carrier settlement amount or the Actual Cash Value is greater than or equal to the Unpaid Net Balance, no Waiver Benefit will be afforded under this Addendum. The amount of the physical damage deductible up to \$1,000 on the Primary Insurance Carrier policy will be included under the Waiver Benefit. The maximum deductible amount covered may vary depending on state requirements. This GAP Addendum may not cover the entire amount owing at the time of loss. You may be responsible for amounts not covered by this GAP Addendum.</p>							
GAP ENROLLMENT							
<p>THE COST OF THIS GAP ADDENDUM IS NOT REGULATED. IT IS YOUR RESPONSIBILITY TO DETERMINE THE REASONABLENESS OF THE COST OF THE GAP ADDENDUM IN RELATION TO THE PROTECTION AFFORDED. YOU MAY WISH TO CONSULT AN ALTERNATIVE SOURCE OR AN INSURANCE AGENT TO DETERMINE WHETHER SIMILAR COVERAGE MAY BE OBTAINED AND AT WHAT COST. IF YOU PURCHASE THIS ADDENDUM FROM US, YOU UNDERSTAND THAT WE MAY RETAIN ALL OR A PORTION OF THE GAP ADDENDUM COST. THIS ADDENDUM MAY NOT DENY A CLAIM, OR EXCLUDE COVERAGE, SOLELY BECAUSE THE PRIMARY INSURANCE CARRIER DENIES A CLAIM.</p> <p>BY YOUR SIGNATURE BELOW, YOU ACKNOWLEDGE THAT PURCHASE OF THIS ADDENDUM IS OPTIONAL AND THAT YOU UNDERSTAND THAT THE EXTENSION OF CREDIT, THE TERMS OF CREDIT AND THE TERMS OF THE RELATED MOTOR VEHICLE SALE OR LEASE ARE NOT CONDITIONED UPON YOU PURCHASING THIS ADDENDUM. IN ADDITION, YOU ACKNOWLEDGE YOU HAVE READ AND UNDERSTAND THIS ADDENDUM AND ITS CONDITIONS, LIMITATIONS, AND EXCLUSIONS AND NO OTHER VERBAL REPRESENTATIONS HAVE BEEN MADE TO YOU THAT DIFFER FROM THESE WRITTEN PROVISIONS. YOU ACKNOWLEDGE THAT THIS ADDENDUM IS NOT AN INSURANCE POLICY OR PART OF AN INSURANCE POLICY AND MAY BE CANCELLED ACCORDING TO THE PROVISIONS SET FORTH. YOU AUTHORIZE RELEASE OF FINANCE AGREEMENT OR ANY OTHER INFORMATION REQUIRED FOR PROCESSING THIS ADDENDUM OR PROCESSING A WAIVER BENEFIT. YOU ELECT TO PURCHASE THIS OPTIONAL ADDENDUM FOR AN ADDITIONAL CHARGE SHOWN ABOVE.</p> <p>THIS ADDENDUM ONLY PROVIDES A BENEFIT IN THE EVENT YOU OWE MORE ON YOUR VEHICLE AT THE TIME OF TOTAL LOSS AND SATISFY THE TERMS OF THE ADDENDUM. BEFORE PURCHASING THIS ADDENDUM, YOU SHOULD CONSIDER FACTORS SUCH AS THE TERM, AMOUNT FINANCED, VEHICLE VALUE, AND DRIVING HABITS (E.G. MILEAGE, WEAR AND TEAR, MAINTENANCE).</p>							
CUSTOMER/BORROWER SIGNATURE							
Customer/Borrower Signature _____				Dealer/Creditor Signature _____			
Date _____				Date _____			
Co-Customer/Co-Borrower Signature _____				Finance Manager _____			
Date _____				Title _____			

REPORT TOTAL LOSS TO GAP ADMINISTRATOR at iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922

SEE LOSS REPORTING AND DOCUMENT REQUIREMENTS SECTION FOR TOTAL LOSS REPORTING INSTRUCTIONS.

TERMS AND CONDITIONS

A. GAP BENEFIT AND CONDITIONS

GAP Benefit

This **Addendum** amends and becomes part of the **Finance Agreement**. In the event of a **Constructive Total Loss**, **We** agree to waive **Our** rights against **You** for the **Waiver Benefit** amount, according to the terms and conditions of this **Addendum**. Please see the definition of "Waiver Benefit" in the "DEFINITIONS" section for more information.

GAP Conditions

1. This **Addendum** will not declare a **Customer** ineligible for coverage or exclude coverage if a **GAP Addendum** is issued for an **Amount Financed** exceeding the **Maximum Amount Financed**, or at a **Loan to Value (LTV) Percentage** exceeding the **Maximum LTV Percentage**. If the **Amount Financed** exceeds the **Maximum Amount Financed** or the **LTV Percentage** exceeds the **Maximum LTV Percentage**, the amount in excess of either the **Maximum Amount Financed** or the **Maximum LTV Percentage** will not be covered and will be subtracted from the **Waiver Benefit**.
2. The **Addendum** will be void and **You** will receive a full refund of the charge for this **Addendum** (a) if the **GAP Addendum Term** or the **Finance Agreement Term** is less than the **Minimum Finance Agreement Term**, (b) if the **Finance Agreement Term** exceeds the **Maximum Finance Agreement Term**, or (c) if the **GAP Addendum Term** does not match the **Finance Agreement Term**.
3. This **GAP Addendum** may not cover the entire amount owing at the time of loss. **You** may be responsible for amounts not covered by this **GAP Addendum**.
4. No coverage is provided for vehicles with Gross Vehicle Weight Rating (GVWR) in excess of 37,000 lbs.
5. The **GAP Waiver Benefit** will only apply one time and only for the **Vehicle** listed on the first page of this **Addendum**.
6. A **Finance Agreement** using a Balloon loan will not be eligible for GAP enrollment.
7. The **Maximum Amount Financed** is \$200,000.
8. The **Maximum Waiver Benefit** amount is \$50,000.
9. This **Addendum** does not provide and is not a substitute for bodily injury, property damage, liability, comprehensive, collision, or other insurance and does not comply with any financial responsibility law or any other law mandating motor vehicle insurance coverage.
10. **You** are responsible for maintaining collision and comprehensive insurance on the **Vehicle**, and for maintaining any other insurance required by the **Finance Agreement** or applicable state law.
11. **You** are responsible for handling all notifications or insurance claims that are required to be filed by **Your Primary Insurance Carrier**.
12. **You** will remain responsible for payment of any items not included in the **Waiver Benefit**.
13. **You** may purchase this **GAP Addendum** only at the time the **Finance Agreement** is signed.
14. If there is no **Primary Insurance Carrier** at the **Date of Loss**, **Constructive Total Loss** will be calculated as if primary insurance was intact using **NADA** market value (the **NADA** "Clean Retail Value") of the **Vehicle**.
15. If the **Finance Agreement** is assigned, sold, or transferred by the **Dealer/Creditor**, this **Addendum** will remain part of the **Finance Agreement**, and **We** will have no subrogation rights against the **Customer/Borrower**.
16. If **You** recover amounts over the **Primary Insurance Carrier's** settlement amount or recover any payment from any other entity paying benefits as a result of a **Total Loss** of **Your Vehicle**, **You** shall remit any recovered amounts to the **GAP Administrator** up to the **Waiver Benefit** amount.

B. LOSS REPORTING AND DOCUMENT REQUIREMENTS

If there is a **Constructive Total Loss** due to theft or fire of the **Vehicle**, **You** must report the incident to law enforcement authorities within twenty-four (24) hours of the knowledge of the theft or fire. In the event of any **Constructive Total Loss**, it is **Your** responsibility to continue making payments and to keep **Your Finance Agreement** account current until any **Waiver Benefit** is determined and provided. **NOTE: You** are responsible for all communications with **Your Primary Insurance Carrier** including notice and claims. Request for a **Waiver Benefit** determination must be submitted within ninety (90) days of receipt of **Primary Insurance Carrier** settlement check, or from the **Date of Loss** if there is no **Primary Insurance Carrier** at the time of the claim.

You shall provide the following documentation to the **GAP Administrator** at the address shown below. All copies must be complete and legible. No **GAP** amount will be waived if the **Waiver Benefit** request and required documentation are not provided within the time period indicated above.

1. A copy of this **GAP Addendum**.
2. A copy of the **Finance Agreement**, showing term, APR, amount financed, payment amount, payment due dates, and any cancelable items purchased.
3. A copy of the Bill of Sale (aka Buyer's Order, Purchase Agreement, or the like) as well as the manufacturer's invoice or window sticker (if the **Vehicle** was purchased new). If the **Vehicle** was purchased used, a copy of the bookout sheet.
4. A copy of the **Primary Insurance Carrier** claim settlement check(s), settlement worksheet, and **Actual Cash Value** evaluation report (provided **Primary Insurance Carrier** coverage is in effect on the **Date of Loss**).
5. Verification of the **Primary Insurance Carrier** insurance deductible on the **Date of Loss** (provided **Primary Insurance Carrier** coverage is in effect on the **Date of Loss**).
6. Documentation from the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** detailing the payoff as of the **Date of Loss**.
7. A copy of the complete history of the **Finance Agreement**, showing all payments and transactions.
8. Proof of proceeds recovered from cancellation of refundable items, such as a service contract, credit insurance, or other similar items.
9. If there is no **Primary Insurance Carrier** at the **Date of Loss**, a legible copy of the police and/or fire report that includes confirmation of the **Vehicle** information is required. If there is no **Primary Insurance Carrier** at the **Date of Loss**, and no police and/or fire report is provided, then the claim shall be denied.
10. Any other documentation associated with the loss claim that aids in assessing the **Waiver Benefit** amount.

NOTE: Notwithstanding the collection of required documents, on reasonable advance notice, the **Dealer** or **GAP Administrator** of this **GAP Addendum** may inspect **Your Vehicle** at no cost to **You**.

REPORT YOUR TOTAL LOSS TO OUR GAP ADMINISTRATOR:

iA American Warranty Corp.
P.O. Box 30250
Albuquerque, NM 87190-0250
Tel: 1-800-453-6922

C. EXCLUSIONS

In addition to other provisions herein, this **Addendum** does not provide coverage for loss:

1. Occurring prior to the purchase date of this **Addendum**. If a **Waiver Benefit** is denied under this Exclusion, **You** will receive a full refund of the charge for this **GAP Addendum**, and coverage will end.
2. Resulting from the **Vehicle** operated, used, or maintained in any race, speed contest, or other contest.
3. Of a **Vehicle** with a **Branded Title**. If a **Waiver Benefit** is denied under this Exclusion, **You** will receive a full refund of the charge for this **GAP Addendum**, and coverage will end.
4. Of a **Vehicle** used for police work or emergency service, a vehicle with a municipal tag, or a vehicle used principally for off road use. If a **Waiver Benefit** is denied under this Exclusion, this **GAP Addendum** will be Void, and coverage will end.

REPORT TOTAL LOSS TO GAP ADMINISTRATOR at iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922

This is the reporting and document requirements section for total loss reporting instructions.

5. Resulting directly or indirectly from any fraudulent, deceptive, illegal, or criminal act by **You**, whether acting alone or in collusion with others.
6. For any amounts deducted from the **Primary Insurance Carrier** settlement due to **Wear and Tear**, prior damage, unpaid insurance premiums, salvage, towing and storage, and other condition adjustments.
7. For any amounts attributable to other than the standard or optional equipment available from the **Vehicle** manufacturer, including, but not limited to: special carpeting, furniture, bars, audio, video, or data equipment, cooking and sleeping facilities, customized paint, or any equipment installed to overcome a physical handicap, trailers, specialized equipment, accessories, and body components. Factory approved conversion packages and dealer installed options included in used car value guidebooks are not excluded.
8. If **You** do not have primary insurance on the **Date of Loss** and **You** do not file a police and/or fire report.
9. Due to confiscation, forfeiture, seizure, or destruction of the **Vehicle** by any governmental authority or public official.
10. Resulting from civil commotion, disturbance, riot or action taken by any governmental authority in dealing with such.
11. Resulting from nuclear reaction or radiation, or radioactive contamination.
12. Due to war, whether or not declared, invasion, civil war, insurrection, rebellion, or revolution.
13. Occurring after the **Vehicle** has been repossessed by the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** or placed in their possession or in the possession of their employees or agents.
14. Of a **Vehicle** held as security under any wholesale, floor plan, field warehouse, or any type of financing to a dealership. If a **Waiver Benefit** is denied under this Exclusion, **You** will receive a full refund of the charge for this **GAP Addendum**, and coverage will end.
15. From claims occurring outside the contiguous United States, Alaska, Hawaii, or Canada.
16. Of a **Vehicle** that is **Self-financed**. If a **Waiver Benefit** is denied under this Exclusion, **You** will receive a full refund of the charge for this **GAP Addendum**, and coverage will end.
17. For any amounts attributable to personal property attached to or within **Your Vehicle** at the **Date of Loss**.
18. Resulting from **Wear and Tear**, freezing, mechanical or electrical breakdown or component failure.
19. For any amounts attributable to unpaid parking tickets, tolls, or other violations for which the **Customer** is charged.
20. For any amounts attributable to accidental tax, crash tax, or any other fine or fee imposed by any governmental or quasi-governmental authority for responding to an accident.
21. Resulting from any act of gross negligence by an authorized driver of the **Vehicle**, family member, or any person acting under the **Customer's** authority, that results in a **Constructive Total Loss**.
22. For any amounts attributable to damage to the **Vehicle** before the purchase of this **Addendum**.
23. If the **Actual Cash Value** exceeds the **Unpaid Net Balance** (if the **Actual Cash Value** is used to determine the **Waiver Benefit**). See "Waiver Benefit" in the "DEFINITIONS" section.
24. If the **Primary Insurance Carrier** settlement amount exceeds the **Unpaid Net Balance** (if the **Primary Insurance Carrier** settlement amount is used to determine the **Waiver Benefit**). See "Waiver Benefit" in the "DEFINITIONS" section.
25. Due to **Total Loss** or theft that results directly or indirectly from the **Customer** or the **Customer's** authorized representative driving under the influence or driving while intoxicated.
26. Due to abandonment of the **Vehicle** by the **Customer** if the **Customer** voluntarily discards, leaves behind, or otherwise relinquishes possession of the **Vehicle**, to the extent that the relinquishment shows intent to forsake and desert the **Vehicle** so that the **Vehicle** may be appropriated by any other person.
27. Of a **Vehicle** weighing in excess of 37,000 lbs.

D. TERMINATION OF ADDENDUM

Termination if a Waiver Benefit is Provided

This **Addendum** terminates if a **Waiver Benefit** is provided following a **Total Loss**, and in such a case, no refund will be provided.

Early Termination

This **Addendum** will terminate without notice upon the earliest of the following:

1. The date **Your Finance Agreement** is scheduled to terminate;
2. Upon payment in full of the **Finance Agreement**;
3. Upon the alteration of any **Finance Agreement** terms;
4. Expiration of any redemption period following the repossession or surrender of the **Vehicle**;
5. Upon provision of the **Waiver Benefit** in connection with a **Constructive Total Loss** or theft of the **Vehicle**; or
6. The date the **Finance Agreement** is **Refinanced**.

If there is an early termination of this **GAP Addendum** within the first thirty (30) days of the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be entitled to a full refund. If there is any early termination of the **GAP Addendum** after the first thirty (30) days past the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be entitled to a pro rata refund. If **Your Finance Agreement** is terminated for any reason, the **Administrator** must receive **Your** request for a refund within ninety (90) days of the date of the **Finance Agreement** termination, or the state-permitted maximum allotted time.

See "NOTES" in the "CANCELLATION OF ADDENDUM" section for information regarding the Payee and pro rata refund calculations in the event of a termination.

E. CANCELLATION OF ADDENDUM

Cancellation of this **Addendum** is subject to the stipulations outlined below, and the time allowances may vary by the state in which the **Customer/Borrower** resides. In all instances, if a **Waiver Benefit** is provided at any time, the waiver is fully earned, and no refund is due. Additionally, once a request for cancellation has been processed, this **Addendum** will no longer provide a **Waiver Benefit** or be reinstated.

If a **Waiver Benefit** has not been provided, **You** may cancel this **Addendum** at any time by notifying **Us** or **Our Administrator** in writing at the address shown on this **Addendum**. If this **Addendum** is cancelled within the first thirty (30) days of the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be eligible for a full refund. If this **Addendum** is cancelled after thirty (30) days past the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be refunded on a pro rata basis or on a basis as determined by **Your** state.

NOTES:

For any termination or cancellation of the **Addendum**, the following applies:

Payee in the Event of Termination or Cancellation

As long as **Your Finance Agreement** remains in force, the **Administrator** will pay any refund for credit on **Your Finance Agreement** account to the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender**. If the **Vehicle** is repossessed, the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** listed on the first page of this **Addendum** will be authorized to initiate the cancellation of the **Addendum** and receive the refund as the sole payee.

Pro Rata Refunds in the Event of Termination or Cancellation

Pro rata refunds are determined by multiplying the amount **You** paid for this **Addendum** by the following ratio: the number of days remaining on this **Addendum** divided by the original number of covered days. Any refund will be applied to the amount owed on the **Finance Agreement** and will be paid to the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** unless **You** demonstrate that **Your Finance Agreement** has been paid in full.

F. TRANSFER OF ADDENDUM

With the written consent of the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender**, **You** may transfer **Your** equity in the **Vehicle** to another person, subject to the **Finance Agreement**, and this **Waiver** shall remain in effect. The **Waiver Addendum** may not be assigned to a different vehicle or different finance agreement. If **You** wish to transfer this **Addendum**, there will be a \$25 transfer fee. Please contact the **GAP Administrator** for instructions.

G. MITIGATION OF LOSS

You should do all things reasonable and practical to avoid any loss covered under this **Addendum** and to protect the **Vehicle** from any further loss. **You** should also take reasonable measures to ensure that the maximum portion of the **Actual Cash Value** of the **Vehicle** is paid by **Your Primary Insurance Carrier**.

H. DEFINITIONS

- Actual Cash Value (ACV):** The retail value of the **Vehicle**, on the **Date of Loss**, prior to its physical damage or theft, as established by the **Primary Insurance Carrier**. If there is no **Primary Insurance Carrier** coverage at the **Date of Loss**, or the **Primary Insurance Carrier** policy has a limit of liability less than the **Actual Cash Value** of the **Covered Vehicle**, the **ACV** will be the value as listed in a national or regional guide (such as the **NADA** guide), or at the **GAP Administrator's** discretion, the **GAP Administrator** may use an equivalent national or regional guide for the location in which the **Vehicle** is principally used.
- Addendum, GAP Addendum:** This **Guaranteed Asset Protection (GAP) Addendum**, which amends **Your Finance Agreement**.
- Administrator:** iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922.
- Amount Financed:** The amount financed/capitalized as listed on the first page of this **Addendum**.
- Branded Title:** A vehicle that is deemed salvage, junk, rebuilt, flood, or a lemon.
- Commercial, Commercial Use:** Usage in exchange for any charge, fare, fee, rate, or any other consideration, or any other usage intended for profit. Vehicles displaying advertising signage, vehicles owned by businesses, or vehicles with commercial license plates are considered commercial use vehicles. Other examples include, but are not limited to, commercial farm operation, commercial ridesharing/ride-hailing services (e.g.: Uber, Lyft, and Curb), commercial towing, commercially-operated shared-expense carpools (e.g.: "vanpools"), construction, delivery, livery, repair work, route work, service work, shuttle, taxi, or vehicle rental. **Vehicles** used commercially for snow removal must be equipped with factory-installed or factory-authorized snowplow package. Usage must not exceed manufacturer's ratings and/or limitations.
- Constructive Total Loss, Total Loss:** A direct and accidental loss of or damage to the **Vehicle** as determined by the **Primary Insurance Carrier**. If there is no primary insurance in force or primary insurance is otherwise unavailable, determination of **Total Loss** will meet the following criteria: (1) The **Vehicle** is stolen and not recovered within thirty (30) days after the date of loss and remains unrecovered at the time of notification of **Total Loss**. In such a case, a police report must be provided. If a police report is not provided, then a claim may be denied. (2) The total cost to repair the **Vehicle** is greater than or equal to the **Actual Cash Value** of the **Vehicle**, immediately prior to the **Date of Loss**. In the case there is no primary insurance coverage, the **Vehicle** must be available for the **GAP Administrator's** inspection to determine if the **Vehicle** is a **Constructive Total Loss**, except in the case of unrecovered theft. **Vehicles** used commercially for snow removal must be equipped with factory-installed or factory-authorized snowplow package. Usage must not exceed manufacturer's ratings and/or limitations.
- Customer/Borrower, Customer, You, or Your:** The natural person(s) named in the **Finance Agreement** purchasing this **Addendum** from the **Dealer/Creditor**.
- Date of Loss:** The date on which the **Vehicle** is reported stolen or incurs physical damage that is severe enough to constitute a **Constructive Total Loss**.
- Dealer/Creditor:** The entity originating the **Finance Agreement** and who may assign, sell, or transfer the **Finance Agreement** to a **Financial Institution**.
- Delinquent Payment:** Any payment which remains unpaid after the due date stated in the **Finance Agreement**. The **Delinquent Payment** amount will include any late charges or interest that has accrued due to **Finance Agreement** payments being past due. The **Delinquent Payment** amount will be determined as of the **Date of Loss**.
- Finance Agreement:** The contract which represents the financing agreement between the **Dealer/Creditor** and the **Customer/Borrower** for the purchase or lease of the **Vehicle**, which sets forth the terms, conditions, inception date, and expiration date of the **Finance Agreement**. The agreement may be assigned, transferred to, or purchased by a **Financial Institution/Lender** for the purchase or lease of the covered **Vehicle**.
- Finance Agreement Term:** The duration (in months) of the **Finance Agreement**.
- Financial Institution/Lender:** The entity to which **Your Finance Agreement** is sold, assigned, or transferred.
- GAP Addendum Term:** The duration (in months) that coverage is provided under the terms and conditions of this **Addendum**, as shown on the first page of this **Addendum**.
- Loan to Value Percentage, LTV Percentage:** The percentage derived from dividing the total **Amount Financed** according to the **Finance Agreement** by the **MSRP** (if the **Vehicle** is new). If the **Vehicle** is used, the percentage is derived from by dividing the **Amount Financed** by the **NADA** guide average value for the **Vehicle** according to the location where the **Finance Agreement** originated.
- Maximum Amount Financed:** The maximum amount (in dollars) listed on the first page of this **Addendum** that a **Vehicle** can be financed under the terms and conditions of this **Addendum**.
- Maximum Finance Agreement Term:** The maximum duration (in months) for which the **Finance Agreement** can be written, as shown on the first page of this **Addendum**.
- Maximum GAP Addendum Term:** The maximum duration (in months) for which the term of this **GAP Addendum** can be written, according to the terms and conditions outlined herein.
- Maximum Loan to Value Percentage, Maximum LTV Percentage:** The maximum percentage for which a **Vehicle** can be financed under the terms and conditions of this **Addendum**, derived from dividing the total **Amount Financed** by the **NADA** guide average value for the **Vehicle** according to the location where the **Finance Agreement** originated. This percentage is listed on the first page of this **Addendum**.
- Maximum Waiver Benefit:** The maximum possible amount (in dollars) that can be waived under the terms and conditions of this **Addendum**.
- Minimum Finance Agreement Term:** The minimum duration (in months) for which the **Finance Agreement** can be written, as shown on the first page of this **Addendum**.
- MSRP:** Manufacturer's Suggested Retail Price.
- NADA:** National Automobile Dealers Association.
- Primary Insurance Carrier:** The insurance company selected by **You** prior to the **Date of Loss** that underwrites a policy of insurance providing physical damage coverage on the **Vehicle**, or the insurance company that provides liability coverage to any person who has caused the **Vehicle** to incur a **Constructive Total Loss**, and for which that person is legally liable. For the purposes of this **GAP Addendum**, insurance that is force-placed, after the **Date of Loss**, is not considered a **Primary Insurance Carrier**.
- Refinance:** Any change or modification to the original **Finance Agreement**, which affects the amount financed/lease cap cost, term, payment, or interest rate.
- Self-financed:** A **Finance Agreement** that is funded and retained by the **Dealer** or an affiliate of the **Dealer**.
- Settlement Date:** The date the **Primary Insurance Carrier** issues payment for the **Customer/Borrower's Vehicle** for the **Constructive Total Loss**.
- Unpaid Net Balance:** The amount due to the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** as of the **Date of Loss**, according to the original payment schedule of the **Finance Agreement**. The **Unpaid Net Balance** will be reduced by items such as currently due and unpaid monthly charges, unearned finance charges/interest or lease charges, charges arising from **Your** failure to perform any term or condition of the **Finance Agreement**, any fees or amounts charged in connection with early termination of the **Finance Agreement**, or other amounts received and applied against the **Finance Agreement** balance after the **Date of Loss** such as a refund of unearned credit insurance premiums or refunds on service contracts or prepaid maintenance contracts. The **Unpaid Net Balance** will not be reduced by deferred payments, payments that the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender** has waived, or extension of maturity.
- Vehicle:** The vehicle identified on the first page of this **Addendum** and described in the **Finance Agreement**.
- Waiver Benefit:** If **Primary Insurance Carrier** coverage is in effect on the **Date of Loss**, the **Waiver Benefit** is the difference between the **Unpaid Net Balance** and the **Primary Insurance Carrier** settlement amount. If there is no **Primary Insurance Carrier** coverage in effect on the **Date of Loss**, the **Primary Insurance Carrier** is declared insolvent, or no proceeds are received from the **Primary Insurance Carrier** policy, the **Addendum** will only cover the difference between the **Unpaid Net Balance** and the **Actual Cash Value** of the **Vehicle** on the **Date of Loss**. If the **Primary Insurance Carrier** settlement amount or the **Actual Cash Value** is greater than or equal to the **Unpaid**

REPORT TOTAL LOSS TO GAP ADMINISTRATOR at iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922

This is a LOSS REPORTING AND DOCUMENT REQUIREMENTS SECTION FOR TOTAL LOSS REPORTING INSTRUCTIONS.

Net Balance, no **Waiver Benefit** will be afforded under this **Addendum**. The amount of the physical damage deductible up to \$1,000 on the **Primary Insurance Carrier** policy will be included under the **Waiver Benefit**. The maximum deductible amount covered may vary depending on state requirements.

- **We, Us, and Our:** The **Dealer/Creditor**, or upon assignment, the **Financial Institution/Lender**.
- **Wear and Tear:** The gradual reduction in component performance through normal or excessive usage.

SAMPLE ONLY
NOT FOR SALE

REPORT TOTAL LOSS TO GAP ADMINISTRATOR at iA American Warranty Corp., P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922

SEE LOSS REPORTING AND DOCUMENT REQUIREMENTS SECTION FOR TOTAL LOSS REPORTING INSTRUCTIONS.

STATE SPECIFIC TERMS AND CONDITIONS

IF YOU PURCHASED YOUR ADDENDUM IN ONE OF THE FOLLOWING STATES, THIS ADDENDUM IS AMENDED TO COMPLY WITH THE FOLLOWING STATE REQUIREMENTS AND DISCLOSURES:

Alabama

If there is an early termination of this GAP Addendum under Section (D) above, **You** are not required to submit a request for refund. In addition, a refund will be issued within 60 (sixty) days of the date of the **Finance Agreement** termination.

Alaska

No physical damage deductible will be included within the **Waiver Benefit**.

Connecticut

Within Section D, "TERMINATION OF ADDENDUM", the following sentence(s) is amended: If there is an early termination of this **GAP Addendum** within the first sixty (60) days of the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be entitled to a full refund. If there is any early termination of the **GAP Addendum** after the first sixty (60) days past the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be entitled to a pro rata refund. If **Your Finance Agreement** is terminated for any reason, **You** are not required to submit a request for refund. The **Financial Institution/Lender** shall provide, or cause the **Dealer/Creditor** to provide, any refund due. In addition, a refund will be issued within 60 (sixty) days of the date of the **Finance Agreement** termination or within sixty (60) days of receipt of **Your** request to cancel.

Within Section E, "CANCELLATION OF ADDENDUM", the following sentence(s) is amended: If this **Addendum** is cancelled within the first sixty (60) days of the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be eligible for a full refund. If this **Addendum** is cancelled after the sixty (60) days past the **Addendum** purchase date and no **Waiver Benefit** has been provided, **You** will be refunded on a pro rata basis.

Georgia

Section E, "CANCELLATION OF ADDENDUM", is amended to include: If **You** request cancellation of this **Addendum** after thirty (30) days past the **Addendum** purchase date, **Your** written request for cancellation must be received by the **Administrator** within ninety (90) days of the cancellation date requested.

Illinois

We, the holder/assignee, or any of **Our**, or the holder/assignee's, affiliates may receive something of value in connection with the purchase of this **GAP Addendum**.

THE FOLLOWING APPLIES TO LEASES ONLY:

This Addendum does not provide coverage for the Primary Insurance Carrier's deductible.

The definition of **Unpaid Net Balance** is deleted and replaced with the following: The amount due to the **Dealer/Creditor**, or, if assigned, the **Financial Institution/Lender** as of the **Date of Loss**. **Unpaid Net Balance** does not include any deductible amount applicable to an insurance policy maintained by the lessee or any past due amounts owed by the lessee as of the item of receipt by the lessor of the insurance proceeds or any other amount due because of the lessee's default.

EXCLUSIONS No. 7 is deleted in its entirety.

The definition of **Waiver Benefit** is deleted and replaced with the following: In consideration of **Your** payment of the **GAP Addendum** purchase price, **We** agree to waive **Our** contractual right to hold **You** liable for the **Unpaid Net Balance**. **Our** waiver of the contractual right to hold **You** liable for the **Unpaid Net Balance** is conditioned upon **Our** receipt of (1) all amounts due under the lease as of the date of the **Primary Insurance Carrier's** settlement or equivalent amount as specified in the lease or if no such date is specified, as of the date of **Total Loss** of the **Vehicle**; and (2) an amount equal to **Your Primary Insurance Carrier's** deductible and any other subtractions from the **Actual Cash Value**; and (3) insurance proceeds from the insurance policy required under the lease or the equivalent amount of the value of the **Vehicle**.

Indiana

NOTE: The amount of the physical damage deductible up to \$1,000 on the **Primary Insurance Carrier** policy will be included under the **Waiver Benefit**.

The following sentence under "GAP ENROLLMENT" is deleted: "THE COST OF THIS GAP ADDENDUM IS NOT REGULATED."

The **Dealer** from whom **You** purchased this **GAP Addendum** is responsible for making a timely refund of the unearned **Addendum** charge.

The sale of this **Addendum** is not permitted if the amount financed, less the cost of the **Addendum**, less the cost of credit insurance, and less the cost of warranties and service agreements is less than eighty (80%) percent of MSRP for a new vehicle or eighty (80%) percent of the NADA average retail value for a used vehicle. **You** may be able to obtain GAP coverage from **Your Primary Insurance Carrier**. If there is an early termination of this **GAP Addendum** under Section (D) above, a refund will be automatically provided, and **You** are not required to submit a request for refund.

For additional information or complaints, contact: **Indiana Department of Financial Institutions** at 800-382-4880 or by mail to **30 South Meridian Street, Suite 300, Indianapolis, IN 46204-2759**.

Kansas

This GAP Addendum may not cancel or waive the entire amount owing at the time of loss.

A **Dealer/Creditor** or such other entity acting on the **Dealer/Creditor's** behalf shall not sell GAP coverage on a vehicle that does not meet the eligibility requirements of the **GAP Addendum** agreement.

To report a **Total Loss claim**, **You** may contact the GAP Administrator, **iA American Warranty Corp.**, at P.O. Box 30250, Albuquerque, NM 87190-0250, or by calling 1-800-453-6922.

If **You** have a **complaint** regarding this **Addendum**, **You** may contact the Office of the State Bank Commissioner, 700 S. W. Jackson #300, Topeka, KS 66603, <http://www.osbckansas.org/>.

Constructive Total Loss, Total Loss are deleted and replaced as follows: A direct and accidental loss of or damage to the **Vehicle** for which the **Customer/Borrower's Primary Insurance Carrier** declares the **Vehicle** a total loss. In the event there is no primary insurance coverage, a **Constructive Total Loss** or **Total Loss** is a direct and accidental loss of or damage to the **Vehicle**, which meets one of these criteria: 1.) the total cost to repair the **Vehicle** is

REPORT TOTAL LOSS TO GAP ADMINISTRATOR at **iA American Warranty Corp.**, P.O. Box 30250, Albuquerque, NM 87190-0250, 1-800-453-6922

This is a sample document. The enforceable version of this sample may vary by state.

greater than or equal to the Actual Cash Value of the Vehicle immediately prior to the Date of Loss or 2.) the Vehicle is stolen and is not recovered within thirty (30) days from the date a police report was filed. If there is no primary insurance the Vehicle must be available for the GAP Administrator's inspection to determine if the Vehicle is a Constructive Total Loss, except in the case of unrecovered theft.

Waiver Benefit is deleted and replaced as follows: The difference between the **Unpaid Net Balance** and the **Primary Insurance Carrier's** determination of the vehicle's **Actual Cash Value** as of the date of loss. If the **Actual Cash Value** as determined by the **Primary Insurance Carrier** or, if no **Primary Insurance Carrier** is present, the **Actual Cash Value** as determined by Us or the Administrator, is greater than or equal to the outstanding balance, no **Waiver Benefit** will be afforded under this **Addendum**. The amount of the physical damage deductible up to \$1,000 on the **Primary Insurance Carrier** policy will be included under the **Waiver Benefit**. In the event that there is no **Primary Insurance Carrier** coverage in effect on the **Date of Loss**, or if the **Primary Insurance Carrier** is declared insolvent, or if no proceeds are received from the **Primary Insurance Carrier** policy, the **Addendum** will only cover the difference between the **Unpaid Net Balance** and the **Actual Cash Value** of the **Vehicle** on the **Date of Loss**.

Louisiana

(C)18 is deleted and replaced with losses resulting from freezing, mechanical or electrical breakdown or component failure.

Michigan

Section D, "TERMINATION OF ADDENDUM", is amended as follows: If **Your Finance Agreement** is terminated for any reason, the **Administrator** must receive **Your** request for a refund within ninety (90) days after the date of the event terminating the **Finance Agreement**.

Section E, "CANCELLATION OF ADDENDUM", is amended to include: If **You** request cancellation of this **Addendum** after thirty (30) days past the **Addendum** purchase date, **Your** written request for cancellation must be received by the **Administrator** within ninety (90) days after the cancellation date requested.

Minnesota

THE GAP WAIVER IS OPTIONAL. YOU DO NOT HAVE TO PURCHASE THIS PRODUCT IN ORDER TO BUY OR LEASE THIS MOTOR VEHICLE. YOU ALSO HAVE A LIMITED RIGHT TO CANCEL.

Nebraska

Constructive Total Loss, Total Loss are deleted and replaced as follows: A direct and accidental loss of or damage to the **Vehicle** for which the **Customer/Borrower's Primary Insurance Carrier** declares the **Vehicle** a total loss. In the case there is no **Primary Insurance Carrier**, **We** will accept a report prepared pursuant to insurance industry standards by a qualified inspector declaring the motor vehicle a total loss or a law enforcement report declaring the motor vehicle an unrecovered theft. This **GAP Addendum** is not insurance and is not regulated by the Department of Insurance.

New Jersey

Constructive Total Loss, Total Loss are deleted and replaced as follows: A direct and accidental loss of or damage to the **Vehicle** for which the **Customer/Borrower's Primary Insurance Carrier** declares the **Vehicle** a total loss. In the event there is no primary insurance coverage, a **Constructive Total Loss** or **Total Loss** is a direct and accidental loss of or damage to the **Vehicle**, which meets one of these criteria: 1.) the total cost to repair the **Vehicle** is greater than or equal to the **Actual Cash Value** of the **Vehicle** immediately prior to the **Date of Loss** or 2.) the **Vehicle** is stolen and is not recovered within thirty (30) days from the date a police report was filed. If there is no primary insurance the **Vehicle** must be available for the **GAP Administrator's** inspection to determine if the **Vehicle** is a **Constructive Total Loss**, except in the case of unrecovered theft.

If there is an early termination of this **GAP Addendum** under Section (D) above, **You** are not required to submit a request for refund. In addition, a refund will be issued within 60 (sixty) days of the date of the **Finance Agreement** termination or within sixty (60) days of receipt of **Your** request to cancel.

Nevada

This **GAP Addendum** is not a policy of liability or casualty insurance and does not satisfy the requirement to maintain liability insurance pursuant to NRS 485.185. Failure to make timely payments under the terms of **Your Finance Agreement** may void this **GAP Addendum**. If voided, any refund due will be calculated according to the cancellation provisions of the **GAP Addendum**. **You** must provide a written request to cancel this **GAP Addendum** to the **Administrator** within ninety (90) days of the occurrence of the event terminating **Your Finance Agreement**. The effective date of any cancellation may be no earlier than ninety (90) days prior to the date such written notice is received by the **Administrator**.

New Hampshire

The **Dealer/Creditor** may assign this **GAP Addendum** with **Your Finance Agreement** to a sales finance company or other assignee.

THE FOLLOWING APPLIES TO LEASES ONLY:

This Addendum does not provide coverage for the Primary Insurance Carrier's deductible.

The definition of **Unpaid Net Balance** is deleted and replaced with the following: The amount due to the **Dealer/Creditor**, or, if assigned, the **Financial Institution/Lender** as of the **Date of Loss**. **Unpaid Net Balance** does not include any deductible amount applicable to an insurance policy maintained by the lessee or any past due amounts owed by the lessee as of the item of receipt by the lessor of the insurance proceeds or any other amount due because of the lessee's default.

EXCLUSIONS No. 7 is deleted in its entirety.

The definition of **Waiver Benefit** is deleted and replaced with the following: In consideration of **Your** payment of the **GAP Addendum** purchase price, **We** agree to waive **Our** contractual right to hold **You** liable for the **Unpaid Net Balance**. **Our** waiver of the contractual right to hold **You** liable for the **Unpaid Net Balance** is conditioned upon **Our** receipt of (1) all amounts due under the lease as of the date of the **Primary Insurance Carrier's** settlement or equivalent amount as specified in the lease or if no such date is specified, as of the date of **Total Loss** of the **Vehicle**; and (2) an amount equal to **Your Primary Insurance Carrier's** deductible and any other subtractions from the **Actual Cash Value**; and (3) insurance proceeds from the insurance policy required under the lease or the equivalent amount of the value of the **Vehicle**.

Oregon

Constructive Total Loss, Total Loss are deleted and replaced as follows: A direct and accidental loss of or damage to the **Vehicle** for which the **Customer/Borrower's Primary Insurance Carrier** declares the **Vehicle** a total loss. In the event there is no primary insurance coverage, a **Constructive Total Loss** or **Total Loss** is a direct and accidental loss of or damage to the **Vehicle**, which meets one of these criteria: 1.) the total cost to repair the **Vehicle** is greater than or equal to the **Actual Cash Value** of the **Vehicle** immediately prior to the **Date of Loss** or 2.) the **Vehicle** is stolen and is not recovered within thirty (30) days from the date a police report was filed. If there is no primary insurance the **Vehicle** must be available for the **GAP Administrator's** inspection to determine if the **Vehicle** is a **Constructive Total Loss**, except in the case of unrecovered theft.

Waiver Benefit is deleted and replaced as follows: The difference between the **Unpaid Net Balance** and the **Primary Insurance Carrier's** determination of the vehicle's **Actual Cash Value** as of the date of loss. If the **Actual Cash Value** as determined by the **Primary Insurance Carrier** or, if no **Primary Insurance Carrier** is present the **Actual Cash Value** as determined by Us or the **Administrator**, is greater than or equal to the outstanding balance, no **Waiver Benefit** will be afforded under this **Addendum**. The amount of the physical damage deductible up to \$1,000 on the **Primary Insurance Carrier** policy will be included under the **Waiver Benefit**. In the event that there is no **Primary Insurance Carrier** coverage in effect on the **Date of Loss**, or if the **Primary Insurance Carrier** is declared insolvent, or if no proceeds are received from the **Primary Insurance Carrier** policy, the **Addendum** will only cover the difference between the **Unpaid Net Balance** and the **Actual Cash Value** of the **Vehicle** on the **Date of Loss**.

Section D, "TERMINATION OF ADDENDUM", is amended as follows: If this **Addendum** is canceled as a result of the early termination of the **Finance Agreement**, **You** are not required to submit a request for refund.

Section E, "CANCELLATION OF ADDENDUM", is amended to include: If **You** request cancellation of this **Addendum** after thirty (30) days past the **Addendum** purchase date, **Your** written request for cancellation must be received by the **Administrator** within ninety (90) days of the cancellation date requested.

South Carolina

THIS GAP **ADDENDUM** IS NOT REQUIRED TO OBTAIN CREDIT, NOR TO OBTAIN CERTAIN TERMS OF CREDIT OR TO PURCHASE THE RELATED MOTOR **VEHICLE**. THIS GAP **ADDENDUM** WILL NOT BE PROVIDED UNLESS **YOU** SIGN AND AGREE TO PAY THE ADDITIONAL COST

Tennessee

Section E, "CANCELLATION OF ADDENDUM", is amended to include: If **You** request cancellation of this **Addendum** after thirty (30) days past the **Addendum** purchase date, **Your** written request for cancellation must be received by the **Administrator** within ninety (90) days of the cancellation date requested.

Utah

This GAP **Addendum** is subject to limited regulation by the Insurance Commissioner. Any complaint regarding this GAP **Addendum** may be submitted to the Insurance Commissioner.

Washington

Any refund of the purchase price for this GAP **Addendum** that was included in the financing of the **Vehicle** may be applied by the **Dealer/Creditor** or, if assigned, by the **Financial Institution/Lender**, as a reduction of the overall amount owed under the **Finance Agreement**, rather than applying the refund strictly to the purchase price of this GAP **Addendum**. This GAP **Addendum** is not credit insurance, nor does it eliminate **Your** obligation to insure the **Vehicle** as provided by Washington law. Purchasing this GAP **Addendum** does not eliminate **Your** rights and obligations under the vendor single-interest and collateral protection coverage laws for Washington state.

West Virginia

Once activation of a **Waiver Benefit** has been initiated, and until such time as the request for a benefit under the GAP **Addendum** is resolved, the GAP **Addendum** shall not be terminated or cancelled, nor shall a request for a benefit under the GAP **Addendum** be denied, by the **Dealer/Creditor**, **Administrator** or other designated party, solely due to the **Your** failure to make monthly payments owed for the GAP **Addendum** purchase price

Wisconsin

If this **Addendum** is cancelled or terminated within the first thirty (30) days of the **Addendum** purchase date and no **Waiver Benefit** has been requested, **You** will be eligible for a full refund plus the amount of applicable finance charges.

TERMINATION OF ADDENDUM section is amended as follows: This **Addendum** will terminate as soon as one of the following events occurs:

1. Cancellation by **You**;
2. Payment in full of the related credit transaction;
3. Expiration of any redemption period following the repossession or surrender of the **Vehicle**; or
4. Upon total loss of the **Vehicle** after the provision of the **Waiver Benefit**, or after it is determined that no waiver benefit will be provided.

Upon cancellation or termination of the GAP **Addendum**, the **Dealer/Creditor** or, if assigned, the **Financial Institution/Lender**, shall refund or credit the charge for the **Addendum** by instructing the appropriate party to make a refund or credit.

Wyoming

If there is an early termination of the **Finance Agreement** under Section (D) above, **You** are not required to submit a request for refund. The **Financial Institution/Lender** shall provide, or cause the **Administrator** or **Dealer/Creditor** to provide any refund due within 60 (sixty) days of the date of the **Finance Agreement** termination or within sixty (60) days of receipt of **Your** request to cancel.

Privacy Notice: The Administrator may collect nonpublic information we receive from you on our forms and other documents, such as name, address, vehicle information, lienholder, email address, signature, and contract number. The Administrator may disclose some or all of the information that we collect as described above to non-affiliate third parties in connection with the administration, processing, servicing or payment of your contract. The Administrator does not disclose any nonpublic information to anyone else, except as permitted by law. A complete copy of the Privacy Policy can be accessed at: www.iaawq.com.



AUTOMOTIVE

Guaranteed Asset Protection (GAP)

iA American Available Point of Sale Materials

iA American's point of sale (POS) materials are branded marketing tools used to promote our products, boost brand visibility, and influence buying decisions. These POS materials play a key role in driving sales, enhancing customer experiences, and creating a strong visual presence within the dealerships. Standard POS materials include brochures and desk mats. Additional material options are listed below and can be designed upon request.



GUARANTEED ASSET PROTECTION (GAP) POINT OF SALES MATERIALS

The following information identifies the point of sale materials currently available for the product listed in the "Contract Installed" box.

CONTRACT
INSTALLED:

CYF-XX-XX-[...]

BROCHURE
CODE:

CYF_BRO_[...]

DESK MAT
CODE:

CYF_DM_[...]

SUPPLEMENTAL MARKETING COLLATERAL

Examples include, addendums, car toppers, roll-up banners, brochure holders, mirror hangers, and posters.

PRODUCT-SPECIFIC COLLATERAL

Collateral that is to be used with specific products like tire & wheel, dent, or appearance can be designed. Examples include, tire covers, mini shopping carts, and spilled cups.

GRAPHIC DESIGN SERVICES

iA American provides graphic design services for iA American products and programs allowing you to customize existing materials to fit your unique needs, or create completely new collateral*.

**Some restrictions may apply.*

Supplemental, product-specific, and customized materials can be designed upon request. Please note that this may add time and cost to your specific project.

Contact marketing@iaawg.com for more information.



TO ORDER, PLEASE HAVE **ABOVE
CODE(S)** HANDY AND CONTACT US.

EMAIL:

orders@iaawg.com



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